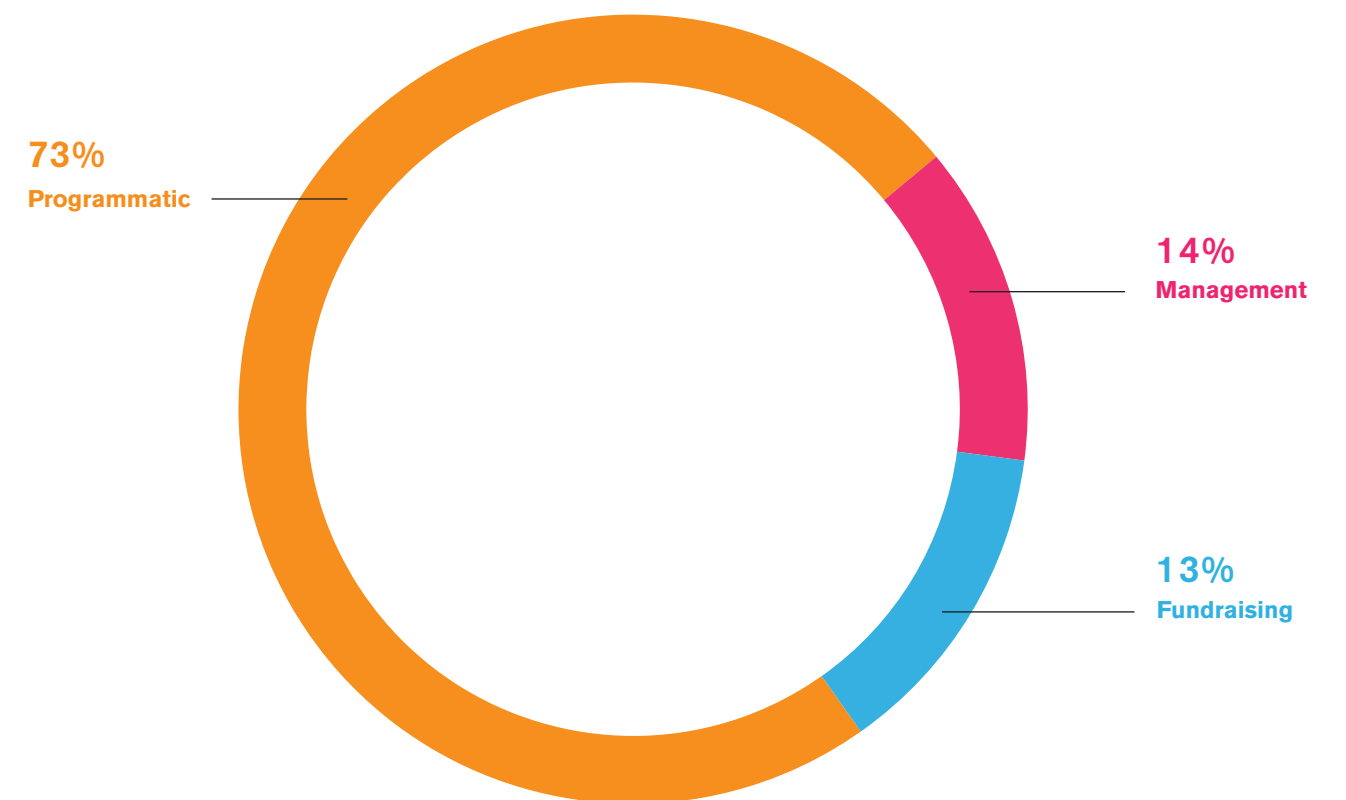


Financials

Witness Inc. - Statement of Financial Position

June 30, 2019 with Comparative Totals for 2018

Assets	2019	2018
Cash and cash equivalents (Notes 1c and 10)		
Without donor restrictions	\$ 520,430	\$ 957,292
With donor restrictions	911,188	694,823
Investments (Notes 1d and 4)		
Without donor restrictions	1,177,761	30,345
Refundable advance (Note 7)	428,121	419,970
Reserve - emergency fund (Note 3b)	110,929	104,950
Unconditional promises to give (Notes 1e and 5)		
Without donor restrictions	142,500	180,000
With donor restrictions	3,326,588	910,675
Accounts receivable	10,484	2,942
Prepaid expenses	112,805	96,476
Property and equipment, at cost, net of accumulated depreciation (Notes 1f and 6)	61,646	62,391
Security deposit	53,486	53,486
Total Assets	\$ 6,855,938	\$ 3,513,350
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 176,379	\$ 159,141
Refundable advance (Note 7)	400,000	400,000
Capital lease obligations (Note 9)	62,938	54,089
Total Liabilities	639,317	613,230
Commitments and Contingency (Notes 8, 10 and 11)		
Net Assets		
Without Donor Restrictions		
Operating	1,806,270	1,127,281
Property and equipment	61,646	62,391
Total Without Donor Restrictions	1,867,916	1,189,672
With Donor Restrictions (Note 3b)		
Restricted to future periods and programs	4,237,776	1,605,498
Emergency Reserve fund	110,929	104,950
Total Net Assets With Donor Restrictions	4,348,705	1,710,448
Total Net Assets	6,216,621	2,900,120
Total Liabilities and Net Assets	\$ 6,855,938	\$ 3,513,350



Changes in Net Assets

	2019			2018		
	Without Donor Restrictions			With Donor Restrictions	Total	Total
	Operating	Property and Equipment	Total			
Revenue and Other Support (Note 1a)						
Contributions (Note 5)	\$ 925,433	\$ -	\$ 925,433	\$ 6,058,360	\$ 6,983,793	\$ 3,772,748
Donated services and materials (Note 12)	291,639	-	291,639	-	291,639	355,860
Fundraising benefits, including donated services of \$21,863 (2019) and \$1,500 (2018) (Note 12)	472,412	-	472,412	-	472,412	189,260
Less: Donated direct benefit services	(21,863)	-	(21,863)	-	(21,863)	(1,500)
Less: Direct benefit expense	(240,235)	-	(240,235)	-	(240,235)	(58,740)
Video and merchandise sales	1,485	-	1,485	-	1,485	3,373
Net investment income (Note 4)	64,230	-	64,230	5,979	70,209	28,575
Foreign currency exchange loss	(19,566)	-	(19,566)	(20,395)	(39,961)	(7,304)
Gain on sale of property and equipment	2,567	-	2,567	-	2,567	-
Other income	92,287	-	92,287	-	92,287	84,086
	<u>1,568,389</u>	<u>-</u>	<u>1,568,389</u>	<u>6,043,944</u>	<u>7,612,333</u>	<u>4,366,358</u>
Net assets released from restrictions						
Satisfaction of program and time restrictions (\$3,254,756 for 2018)	<u>3,405,687</u>	<u>-</u>	<u>3,405,687</u>	<u>(3,405,687)</u>	<u>-</u>	<u>-</u>
Total Revenue and Other Support	<u>4,974,076</u>	<u>-</u>	<u>4,974,076</u>	<u>2,638,257</u>	<u>7,612,333</u>	<u>4,366,358</u>
Less: Expenses						
Program Services	<u>3,110,583</u>	<u>21,119</u>	<u>3,131,702</u>	<u>-</u>	<u>3,131,702</u>	<u>2,888,696</u>
Supporting Services						
Management and general	598,974	6,350	605,324	-	605,324	414,984
Fundraising	554,044	4,762	558,806	-	558,806	492,103
Total Supporting Services	<u>1,153,018</u>	<u>11,112</u>	<u>1,164,130</u>	<u>-</u>	<u>1,164,130</u>	<u>907,087</u>
Total Expenses	<u>4,263,601</u>	<u>32,231</u>	<u>4,295,832</u>	<u>-</u>	<u>4,295,832</u>	<u>3,795,783</u>
Increase (Decrease) in Net Assets Before Transfer	710,475	(32,231)	678,244	2,638,257	3,316,501	570,575
Transfer for fixed asset additions (\$35,059 for 2018)	<u>(31,486)</u>	<u>31,486</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Increase (decrease) in net assets	678,989	(745)	678,244	2,638,257	3,316,501	570,575
Net assets, beginning of year	<u>1,127,281</u>	<u>62,391</u>	<u>1,189,672</u>	<u>1,710,448</u>	<u>2,900,120</u>	<u>2,329,545</u>
Net Assets, End of Year	<u><u>\$ 1,806,270</u></u>	<u><u>\$ 61,646</u></u>	<u><u>\$ 1,867,916</u></u>	<u><u>\$ 4,348,705</u></u>	<u><u>\$ 6,216,621</u></u>	<u><u>\$ 2,900,120</u></u>